

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Whitecap Resources Inc.					
<b>Reporting Year</b>	<b>From</b>	1/1/2019	<b>To:</b>	12/31/2019	<b>Date submitted</b>	5/8/2020
<b>Reporting Entity ESTMA Identification Number</b>	E203583		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
<b>Other Subsidiaries Included</b> (optional field)	Amos & Co. Ltd., 2136146 Alberta Ltd.					
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>	E803330 Whitecap Energy Inc., E563989 Whitecap Resources Partnership					
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
<b>Full Name of Director or Officer of Reporting Entity</b>	Thanh Kang			<b>Date</b>	4/28/2020	
<b>Position Title</b>	Chief Financial Officer					

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<b>Reporting Year</b>	<b>From:</b> 1/1/2019	<b>To:</b> 12/31/2019	
<b>Reporting Entity Name</b>	Whitecap Resources Inc.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E203583		
<b>Subsidiary Reporting Entities (if necessary)</b>	E803330 Whitecap Energy Inc., E563989 Whitecap Resources Partnership		

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Saskatchewan		29,670,000	94,370,000	5,340,000	-	4,040,000	-	-	133,420,000	
Canada	Government of Alberta		-	41,180,000	2,580,000	-	2,320,000	-	-	46,080,000	Royalties of \$38,970,000 paid in-kind, valued at market price.
Canada	Government of British Columbia		710,000	3,940,000	1,180,000	-	-	-	-	5,830,000	
Canada	Municipality of Lomond		3,850,000	-	-	-	-	-	-	3,850,000	
Canada	Municipality of Oakdale		2,200,000	-	120,000	-	-	-	-	2,320,000	
Canada	Municipality of Gull Lake		1,940,000	-	-	-	-	-	-	1,940,000	
Canada	County of Brazeau		1,660,000	-	130,000	-	-	-	-	1,790,000	
Canada	Government of Canada		-	-	1,700,000	-	-	-	-	1,700,000	
Canada	Municipality of Kindersley		1,010,000	-	400,000	-	-	-	-	1,410,000	
Canada	Municipality of Webb		1,300,000	-	-	-	-	-	-	1,300,000	
Canada	County of Red Deer		1,120,000	-	-	-	-	-	-	1,120,000	
Canada	County of Clearwater		850,000	-	160,000	-	-	-	-	1,010,000	
Canada	County of Grande Prairie		860,000	-	-	-	-	-	-	860,000	
Canada	Municipality of Greenview		550,000	-	280,000	-	-	-	-	830,000	
Canada	Municipality of Riverside		820,000	-	-	-	-	-	-	820,000	
Canada	Municipality of Carmichael		800,000	-	-	-	-	-	-	800,000	
Canada	Municipality of Cymri		700,000	-	-	-	-	-	-	700,000	
Canada	Municipality of Winslow		680,000	-	-	-	-	-	-	680,000	
Canada	County of Mountain View		620,000	-	-	-	-	-	-	620,000	
Canada	Municipality of Bone Creek		490,000	-	-	-	-	-	-	490,000	
Canada	County of Clear Hills		290,000	-	-	-	-	-	-	290,000	
Canada	Municipality of Swift Current		290,000	-	-	-	-	-	-	290,000	
Canada	Municipality of Pittville		280,000	-	-	-	-	-	-	280,000	
Canada	County of Leduc		270,000	-	-	-	-	-	-	270,000	
Canada	Municipality of Cambira		200,000	-	-	-	-	-	-	200,000	
Canada	Horse Lake First Nations		-	-	190,000	-	-	-	-	190,000	
Canada	County of Saddle Hills		170,000	-	-	-	-	-	-	170,000	
Canada	County of Yellowhead		150,000	-	-	-	-	-	-	150,000	
Canada	County of Wetaskiwin		150,000	-	-	-	-	-	-	150,000	

**Additional Notes:**

All payments were made in Canadian Dollars (CAD).

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Reporting Entity ESTMA Identification Number	E203583					
Subsidiary Reporting Entities (if necessary)	E803330 Whitecap Energy Inc., E563989 Whitecap Resources Partnership					

Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Southwest Saskatchewan	5,920,000.00	46,470,000.00	1,570,000.00	-	110,000.00	-	-	54,070,000	
Canada	Southeast Saskatchewan	4,750,000.00	43,400,000.00	1,030,000.00	-	-	-	-	49,180,000	
Canada	Northwest Alberta and British Columbia	2,560,000.00	25,420,000.00	3,810,000.00	-	2,120,000.00	-	-	33,910,000	Royalties of \$20,957,000 paid in-kind, valued at market price.
Canada	Corporate	29,670,000.00	420,000.00	2,170,000.00	-	-	-	-	32,260,000	
Canada	West Central Alberta	4,840,000.00	19,280,000.00	2,030,000.00	-	200,000.00	-	-	26,350,000	Royalties of \$18,013,000 paid in-kind, valued at market price.
Canada	West Central Saskatchewan	3,890,000.00	4,500,000.00	1,470,000.00	-	3,930,000.00	-	-	13,790,000	

Additional Notes <sup>3</sup> :	All payments were made in Canadian Dollars (CAD).
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