

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	TimberRock Energy Corp.		
<b>Reporting Year</b>	<b>From</b> 2021-01-01	<b>To:</b> 2021-12-31	<b>Date submitted</b> 2022-04-22
<b>Reporting Entity ESTMA Identification Number</b>	E961892	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)	N/A		
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	On behalf of TimberRock Energy Corp.: Thanh Kang	<b>Date</b>	2022-04-19
<b>Position Title</b>	Senior Vice President and Chief Financial Officer, Whitecap Resources Inc.		

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<b>Reporting Entity Name</b>	TimberRock Energy Corp.		
<b>Reporting Entity ESTMA Identification Number</b>	E961892		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Alberta			5,320,000	250,000					5,570,000	Includes the following: Alberta Energy Regulator Alberta Petroleum Marketing Commission Alberta Department of Energy  Royalties paid in-kind total \$3,350,000 and are valued at the fair market value of the volumes taken in-kind, based on TimberRock's realized sales price.
Canada	Mountain View County		270,000		30,000					300,000	
Canada	Clearwater County		30,000							30,000	
Canada	Wheatland County		10,000							10,000	

**Additional Notes:** At the date of this report Whitecap Resources Ltd was a corporate successor of TimberRock Energy Corp. ("TimberRock"), resulting from the acquisition of TimberRock, which closed on January 10, 2022. This report was prepared to satisfy TimberRock's obligation under the ESTMA for 2021. This report is complete and accurate in all material respects for the purposes of the Act, for the reporting year listed above. All payments were made in Canadian Dollars (CAD).

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	West Central Alberta	310,000	5,320,000	280,000					<b>5,910,000</b>	Royalties paid in-kind total \$3,350,000 and are valued at the fair market value of the volumes taken in-kind, based on TimberRock's realized sales price.

**Additional Notes<sup>3</sup>:** All payments were made in Canadian Dollars (CAD).