



SPECIAL MEETING OF SHAREHOLDERS NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

You are receiving this notification as Whitecap Resources Inc. ("**Whitecap**") has decided to use the notice and access model for delivery of meeting materials to its shareholders. Under notice and access, shareholders still receive a proxy or voting instruction form enabling them to vote at the shareholders' meeting. However, instead of a paper copy of the notice of special meeting and information circular-proxy statement ("**Information Circular**"), shareholders receive this notice with information on how they may access such materials electronically. The use of this alternative means of delivery is more environmentally friendly as it will help reduce paper use and will also reduce the cost of printing and mailing materials to shareholders.

MEETING DATE AND LOCATION:

WHEN: Tuesday, May 6, 2025 at 1:00 p.m. (Calgary time)

WHERE: Virtual Meeting <https://web.lumiconnect.com/215740943>

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS:

Share Issuance Resolution: Shareholders will be asked to consider and vote on an ordinary resolution to approve and authorize the issuance of the number of common shares in the capital of Whitecap that would allow Whitecap to meet its obligations under the business combination agreement dated March 9, 2025 between Whitecap and Veren Inc. ("**Veren**") to effect a business combination between Whitecap and Veren by way of a plan of arrangement under section 193 of the *Business Corporations Act* (Alberta). Information respecting the Share Issuance Resolution may be found in the "Matters to be Considered at the Whitecap Meeting" section of the Information Circular.

SHAREHOLDERS ARE REMINDED TO VIEW THE INFORMATION CIRCULAR PRIOR TO VOTING.

WEBSITES WHERE MEETING MATERIALS ARE POSTED:

Meeting materials can be viewed online at Whitecap's SEDAR+ profile on www.sedarplus.ca or at the following internet address:

<https://materials.proxyvote.com/96467A>

HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS:

Beneficial shareholders may request that a paper copy of the Information Circular be sent to them by postal delivery at no cost to them. Requests may be made up to one year from the date the Information Circular was filed on SEDAR+ by entering the 12-digit control number located on your Voting Instruction Form at:

www.proxyvote.com

or

By calling 1-877-907-7643 (within North America) or 1-303-562-9305 (outside North America).

If you do not have a control number, please call toll free at 1-844-916-0609 (English) or 1-844-973-0593 (French) within North America or 1-303-562-9305 (English) or 1-303-562-9306 (French) if dialing from outside North America.

Requests should be received at least five (5) business days in advance of the proxy deposit date and time set out in the accompanying proxy or voting instruction form in order to receive the Information Circular by postal delivery in advance of such date and the meeting date.



Whitecap has determined that all registered shareholders will receive a paper copy of the Information Circular. Beneficial shareholders will only receive this notice and a voting instruction form or proxy form except that a paper copy of the Information Circular will be mailed to those beneficial shareholders who previously requested to receive such information.

VOTING:

Beneficial shareholders are asked to return their proxy or voting instruction form using one of the following methods at least one (1) business day in advance of the proxy deposit date set out in the accompanying proxy or voting instruction form:

INTERNET: **www.proxyvote.com**

TELEPHONE: 1-800-474-7493 (English)
1-800-474-7501 (French)
1-800-454-8683 (U.S. Shareholders)

MAIL CANADA: DATA PROCESSING CENTRE
(reply envelope enclosed) P.O. BOX 3700, STN INDUSTRIAL PARK
MARKHAM ON, L3R 9Z9 CANADA

MAIL US: PROXY SERVICES
(reply envelope enclosed) P.O. BOX 9104
FARMINGDALE, NEW YORK 11735-9533

Shareholders with questions about notice and access can call toll free within North America at 1-844-916-0609 (English) or 1-844-973-0593 (French). If dialing from outside North America, please dial 1-303-562-9305 (English) or 1-303-562-9306 (French).